

**Name of the Issue: Bharti Hexacom Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 42,750.00 million\*

\*Source: Prospectus dated April 5, 2024

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 29.8845\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated April 8, 2024

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

| Particulars                                                                                      | %age          |
|--------------------------------------------------------------------------------------------------|---------------|
| (i) On Allotment **                                                                              | 11.01         |
| (ii) at the end of the 1st Quarter immediately after the listing<br>of the issue (June 30, 2024) | 13.7          |
| (iii) at the end of 1st FY (March 31, 2025)                                                      | 14.29         |
| (iv) at the end of 2nd FY (March 31, 2026)                                                       | 14.29         |
| (v) at the end of 3rd FY (March 31, 2027) *                                                      | Not Available |

\*\*Basis of Allotment (excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

**6 Financials of the issuer**

| Parameters                              | (Rs. Millions)         |                        |                         |
|-----------------------------------------|------------------------|------------------------|-------------------------|
|                                         | 1st FY (March 31,2025) | 2nd FY (March 31,2026) | 3rd FY (March 31,2027)* |
| Revenues from operations                | 85,479                 | 93,538                 | Not Available           |
| Net Profit/(Loss) for the period        | 14,936                 | 17,332                 | Not Available           |
| Paid-up equity share capital            | 2,500                  | 2,500                  | Not Available           |
| Reserves excluding revaluation reserves | 56,821                 | 69,152                 | Not Available           |

\* Financials not available as reporting for the relevant years has not been completed.

## 7 Trading Status

The equity shares of Bharti Hexacom Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars                                   | Status            |
|-----------------------------------------------|-------------------|
| (i) at the end of 1st FY (March 31, 2025)     | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2026)    | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2027) * | Not Available     |

\* Trading status not disclosed as the relevant fiscal years have not been completed.

## 8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars #                                 | Name of Director        | Appointed / Resigned |
|-----------------------------------------------|-------------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2025)     | Sanjeev Kumar           | Resigned             |
|                                               | Surajit Mandol          | Resigned             |
|                                               | Rakesh Bharti Mittal    | Appointed            |
|                                               | Selcuk Karacay          | Appointed            |
|                                               | Kanwaljeet Singh Cheema | Appointed            |
| (ii) at the end of 2nd FY (March 31, 2026)    | Not Available           | Not Available        |
| (iii) at the end of 3rd FY (March 31, 2027) * | Kanwaljeet Singh Cheema | Resigned             |

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

\*\* Updated upto 30 June 2026, as part of 2nd FY

## 9 Status of implementation of project/ commencement of commercial production

|                                                   |                  |
|---------------------------------------------------|------------------|
| (i) as disclosed in the offer document            | Not applicable * |
| (ii) Actual implementation                        | Not applicable * |
| (iii) Reasons for delay in implementation, if any | Not applicable * |

\* The issue was a complete Offer for Sale

## 10 Status of utilization of issue proceeds

|                                                   |                |
|---------------------------------------------------|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

## 11 Comments of monitoring agency, if applicable \*

\* As the issue was a complete Offer for Sale, the requirement to appoint a monitoring agency was not applicable

## 12 Pricing Data

|                           |           |
|---------------------------|-----------|
| Designated Stock Exchange | BSE       |
| Issue Price (Rs.)         | 570.00    |
| Listing Date              | 12-Apr-24 |

| Price parameters | At close of listing day                                                                      | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March, 2025) <sup>(1)</sup> |               |               |
|------------------|----------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------|---------------|---------------|
|                  |                                                                                              |                                             |                                             | Closing price                                                                                | High          | Low           |
| Market Price     | 813.75                                                                                       | 902.00                                      | 1,054.65                                    | 1,463.80                                                                                     | 1,609.30      | 755.00        |
| Sensex*          | 74,244.90                                                                                    | 72,664.47                                   | 79,924.77                                   | 77,414.92                                                                                    | 85,836.00     | 72,079.00     |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2026) <sup>(1)</sup> |                                             |                                             | As at the end of the 3rd FY after the listing of the issue (31st March, 2027) <sup>(1)</sup> |               |               |
|                  | Closing price                                                                                | High                                        | Low                                         | Closing price                                                                                | High          | Low           |
| Market Price     | 1,503.80                                                                                     | 2,051.00                                    | 1,225.00                                    | Not Available                                                                                | Not Available | Not Available |
| Sensex*          | 71,947.55                                                                                    | 86,159.02                                   | 71,425.01                                   | Not Available                                                                                | Not Available | Not Available |

\* Being index of BSE, the designated stock exchange

<sup>(1)</sup> The pricing data is not disclosed as the relevant fiscal years have not been completed

### 13 Basis for Issue Price

| Accounting ratio     | Face Value per share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31, 2025) | At the end of 2nd FY (March 31, 2026) | At the end of 3rd FY (March 31, 2027) |
|----------------------|----------------------------|---------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| <b>EPS (Basic)</b>   | <b>Company</b>             |                                 |                                       |                                       |                                       |
|                      | Standalone                 | 5                               | 10.98                                 | 29.87                                 | 34.66 Not Available                   |
|                      | <b>Peer Group:</b>         |                                 |                                       |                                       |                                       |
|                      | Bharti Airtel Limited      | 5                               | 14.80                                 | 56.04                                 | 45.96 Not Available                   |
|                      | Vodafone Idea Limited      | 10                              | (8.43)                                | (4.01)                                | 3.21 Not Available                    |
|                      | <b>Industry Avg</b>        |                                 | <b>3.19</b>                           | <b>26.02</b>                          | <b>24.59 Not Available</b>            |
| <b>P/E</b>           | <b>Company</b>             |                                 |                                       |                                       |                                       |
|                      | Consolidated               | 5                               | N.A.                                  | 49.01                                 | 43.52 Not Available                   |
|                      | <b>Peer Group:</b>         |                                 |                                       |                                       |                                       |
|                      | Bharti Airtel Limited      | 5                               | 82.16                                 | 30.93                                 | 38.78 Not Available                   |
|                      | Vodafone Idea Limited      | 10                              | (1.63)                                | (1.70)                                | 2.66 Not Available                    |
|                      | <b>Industry Avg</b>        |                                 | <b>40.27</b>                          | <b>14.62</b>                          | <b>20.72 Not Available</b>            |
| <b>RoNW (%)</b>      | <b>Company</b>             |                                 |                                       |                                       |                                       |
|                      | Consolidated               | 5                               | 13.83                                 | 25.17                                 | 24.18 Not Available                   |
|                      | <b>Peer Group:</b>         |                                 |                                       |                                       |                                       |
|                      | Bharti Airtel Limited      | 5                               | 15.84                                 | 25.58                                 | 21.90 Not Available                   |
|                      | Vodafone Idea Limited      | 10                              | N.A.                                  | 38.94                                 | Negative Not Available                |
|                      | <b>Industry Avg</b>        |                                 | <b>15.84</b>                          | <b>32.26</b>                          | <b>- Not Available</b>                |
| <b>NAV per share</b> | <b>Company</b>             |                                 |                                       |                                       |                                       |
|                      | Consolidated               | 5                               | 84.19                                 | 118.64                                | 143.30 Not Available                  |
|                      | <b>Peer Group:</b>         |                                 |                                       |                                       |                                       |
|                      | Bharti Airtel Limited      | 5                               | 136.72                                | 186.52                                | 245.00 Not Available                  |
|                      | Vodafone Idea Limited      | 10                              | (15.28)                               | (6.49)                                | Negative Not Available                |
|                      | <b>Industry Avg</b>        |                                 | <b>60.72</b>                          | <b>90.01</b>                          | <b>- Not Available</b>                |

Notes

\* Sourced from Prospectus dated April 5, 2024.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

### 14 Any other material information

| Particulars                                                                                                                                                                                      | Date | Remarks |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------|
| Nil                                                                                                                                                                                              |      |         |
| For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> |      |         |